

THE CORPORATION OF THE MUNICIPALITY OF SHUNIAH



BY-LAW NO. 3056-19

Being a by-law to adopt the Reserve and Reserve Fund Policy.

Recitals

- a) The Municipality of Shuniah has determined a need to adopt and establish a policy for reserve and reserve funds;
- b) Reserve and Reserve Fund Policy is to provide guidance with respect to the administration, establishment, targeted levels and uses of the Municipal's reserves.

NOW THEREFORE, the Council of the Municipality of Shuniah, a municipal corporation pursuant to the Municipal Act, 2001 ENACTS AS FOLLOWS:

- 1. That the Policy for the reserve and reserve fund attached hereto and marked as Schedule "A" is hereby adopted.
- 2. Schedule "A" shall form part of this by-law.
- 3. That this by-law shall come into force and take effect upon the third and final reading thereof.

READ A FIRST AND SECOND TIME THIS 9 DAY OF March, 2019

Wendy Landry
Mayor
[Signature]
Clerk

READ A THIRD TIME AND FINALLY PASSED THIS 9th DAY OF March, 2019

Wendy Landry
Mayor
[Signature]
Clerk